



Vail Performing Arts Society
Create, Perform, Inspire

March 11, 2024

President's Report

Members of the Board of the Vail Performing Arts Society

Angeles
Congratulations to all of us. We have successfully completed our first full year as a non profit. We have much to be proud of and I especially want to thank and acknowledge Dale Thoreen our treasurer, who has faithfully kept our financials on track and me as well, when it comes to creating and sending in reports; Vice President Janet Canez who bravely agreed to become the President of The Vail Chorale and is doing an incredible job of it, and Dan George, board member at large, who has been a wonderful support and guide for us with our scholarship and grant process.

It has been a year of ups and downs for me personally. My recent illness has let me and the Society down a little. For instance, our intention was to participate as a partner with the Vail Unified School Foundation to award scholarships to worthy students in the Vail Unified School District who want to continue their quest for excellence in the Performing Arts. We did not do that and I want to apologize to Dan and Janet for not following up and letting this go. I hope this can be a focus for this coming year.

On an encouraging and gratifying note, we did successfully award the Dr. Vincent C. Lam Memorial Grant of \$2,000 to the Choral Department of Cienega High School. Thank you Janet Canez, Martie Maierhauser, Melissa Hale, Mindi Bennet and Dale Thoreen for being there and helping present the check on May 19, 2023.

This next year will require more from each of us as we consider our future and what our focus should be. More on that later in the meeting. For now I respectfully submit this report for the record.

Julie Dawson
President and Board Member
Vail Performing Arts Association

**VPAS dba The Vail Chorale BUDGET
2023**

date prntd: 3/10/2024

2023 Income

	Budget	Actual YTD	Difference	% of Budget	Comments
Membership dues	1440.00	1635.00	195.00	114%	24 people X \$30 X 2
Opt-outs	0.00	1620.00	1,620.00		
Member Donations	1000.00	2048.71	1,048.71	205%	historical
Patron Donations	9100.00	11452.00	2,352.00	126%	historical plus Dr. Lam Memorial
Concert donations	600.00	679.00	79.00	113%	\$150 X 2 venues X twice a year
Cash Jar	280.00	324.53	44.53	116%	\$140*2 historical
Fundraising	300.00	0.00	-300.00	0%	for equipment
Business Card Ads	1440.00	30.00	-1,410.00	2%	24 people X \$30 X 2
Honorarium	800.00	800.00	0.00	100%	historical
Transfer from Savings	360.00	2000.00	1,640.00	556%	
Dividends, other	0.00	0.00	0.00		
Totals	15,320.00	20589.24	5,269.24	134%	

2023 Expenses

	Budget	Actual YTD	Difference		
Music Director Services	3000.00	3100.00	100.00	103%	15 occurances X 2 X 100
Asst Director Services		200.00	200.00		
Accompanist Services	2250.00	1200.00	-1,050.00	53%	15 occurances X 2 X 75
Program Printing Costs	350.00	272.94	-77.06	78%	\$175 X 2
Web Site Maintenance	240.00	110.13	-129.87	46%	Annual Fee
Office Supplies	75.00	81.78	6.78	109%	
PO Box fee	70.00	82.00	12.00	117%	Annual Fee
Sheet Music Purchase	1200.00	1317.34	117.34	110%	historical +
Performance fee (ASCAP)	300.00	291.00	-9.00	97%	Annual Fee
Performance fee (BMI)	235.00	54.00	-181.00	23%	Annual Fee 290
Insurance, GL & Corporate	1050.00	2100.00	1,050.00	200%	

ACAA dues	150.00	100.00	-50.00	67%	Annual Fee
Vail Voice & advertising	840.00	770.00	-70.00	92%	Vail Voice ad \$420 X 2
Card pymt xaction fees (PPal)		0.70	0.70		
Hall Rent		0.00	0.00		
Withdrawl/xfer out		0.00	0.00		
VPAS Udall		0.00	0.00		
VPAS other		10.00	10.00		
QuickBooks Online	180.00	75.00	-105.00	42%	Annual Fee
Equipment (speakers/monitor)	250.00	399.74	149.74	160%	
Misc. expenses	50.00	69.05	19.05	138%	
Federal and State taxes	100.00	0.00	-100.00	0%	
Scholarships	4000.00	3375.00	-625.00	84%	Scholarships/Education
	<u>14340.00</u>	<u>13608.68</u>	<u>-731.32</u>	95%	

3/10/2024 checkbook balance
savings balance

6980.56
6527.29

Potential variations:

- 1) more or less singers would impact income and music purchases
- 2) New patron donations for specific items would impact both income and expense
- 3) Fundraising could impact income and expense